



ICRA

ICRA Limited

August 8, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code: 532835**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub.: Disclosure under Regulations 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing  
Regulations”)**

In continuation to our earlier disclosures dated November 20, 2023, February 12, 2024, and April 29, 2024, regarding the matter of Arbitration between ICRA Limited (the “Company”) and Mr. Naresh Takkar.

As disclosed earlier, the Company had filed a petition before the High Court of Delhi challenging the award. We wish to inform you that at the hearing held today, i.e. August 8, 2024, the High Court of Delhi has granted a stay of the award and directed the Company to deposit with the Registrar, High Court the previous period dues to Mr. Takkar. The Company may further update once the formal copy of the order of the High Court of Delhi is available.

This disclosure is being made in compliance with Regulation 30 of the Listing Regulations, as amended.

Kindly take the above on record.

Regards,

Sincerely,

(Amit Gupta)  
General Counsel

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Gurugram - 122002, Haryana

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CIN : L74999DL1991PLC042749

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